

News Briefing

Soyuz returns safely

MOSCOW (UPI) — The Soyuz T-8 space capsule with three cosmonauts aboard returned safely to Earth today after failing to link up with the orbiting Salyut 7 space station...

Snow socks Wyoming

The South thawed out today from four days of frost that wiped out millions of dollars worth of fruit but Laramie, Wyo., was buried under more than 11 inches of snow...

Scattered flooding also was reported throughout the Mississippi, Missouri and Ohio river basins...

'Backwards' is trend

WASHINGTON (UPI) — Strong westerly winds, high pressure connecting with Arctic air and a low latitude jetstream are partly responsible for the cold spring this year...

N-freeze vote put off

WASHINGTON (UPI) — A House vote on a nuclear freeze resolution is on the back burner once again, but this time Democrats succeeded in setting a time limit on debate...



New stamp saluted

President Reagan and Postmaster General William Bolger hold a brief ceremony at the White House to launch a new postage stamp...

amendments offered mainly by Republicans to weaken the resolution... Then, when it became clear the work could not be completed, the House put off further action until next Thursday...

Sailors faced asbestos

NEW LONDON (UPI) — Navy crewmen on the submarine Fulton at the U.S. Naval Base were exposed to asbestos, a known carcinogen, on at least two occasions this month...

Stock prices mixed

NEW YORK (UPI) — Prices opened mixed Friday in active trading of New York Stock Exchange issues...

Peopletalk

Tennis knee

Ricardo Montalban, the dapper Mr. Roark on TV's "Fantasy Island," underwent surgery last week in Los Angeles to repair what he called "my nagging tennis knee."

"Traviata" film

An invitational New York audience gave director Franco Zeffirelli a 10-minute ovation after previewing his movie version of Verdi's "La Traviata," which opens in New York today...

Missing was Teresa Stratas, whose towering performance as the tragic Violetta stunned the audience and had them wondering why the only Oscar nomination the film got was for its lavish costumes...

"Memories"

Twenty years ago this week, a young singer from Brooklyn made her first appearance on the national music pop charts. Barbra Streisand is still there this week with her album "Memories..."



For period ending 7 a.m. EST Saturday, Friday night will find rain over parts of the Pacific coast states as well as across much of the southeastern corner of the nation...

Weather

Today's forecast

Today sunny. Highs in the 50s. Southwest winds 10 to 15 mph. Tonight clear. Lows 40 to 45. Light southwest winds. Saturday sunny in the morning clouding up in the afternoon...

Extended outlook

Extended outlook for New England Sunday through Tuesday... Mass., R.I. & Conn.: A chance of rain Sunday. Clearing Monday and a chance of a few showers Tuesday...

Chrysler turns around

DETROIT (UPI) — Chrysler says its record \$172.1 million first-quarter profit is "solid evidence" of the company's turnaround from a brush with bankruptcy two years ago...

Lottery

The Connecticut Lottery daily number drawn Thursday was 797. The Play-4 number was 0798. The lucky lottery drawn in the Connecticut Rainbow Jackpot Thursday was "S," the lucky color was yellow...

Almanac

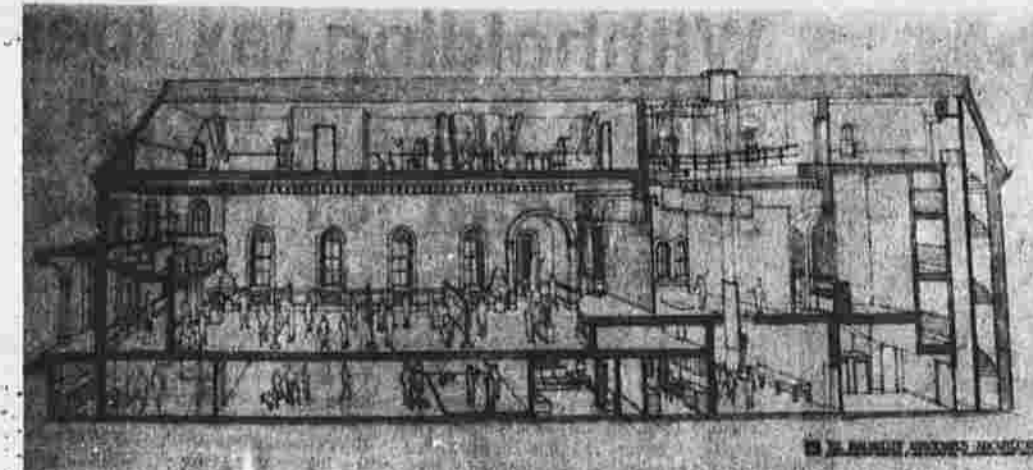
Today is Friday, April 22, the 112th day of 1983 with 233 to follow. The moon is moving toward its full phase. The morning star is Jupiter.

Theater benefit

Some of Broadway's leading lights will shine Sunday at a theater benefit — one intended to benefit Broadway's theaters...

Glimpses

Vice President George Bush will be the speaker at the U.S. Coast Guard Academy's 102nd commencement ceremony May 18 in New London, Conn...



HALL PLAN (TOP) Richelson (at right) Herald photos by Pinto

Eric Richelson, architect for the Clocktower Mill conversion, said the original developers' objective is to preserve the historic nature of the area...

Cheney panel backs plans for Clock Mill renovation, will study Lawn condos

By Alex Girelli Herald City Editor The Cheney Historic District Commission Thursday unanimously approved plans for conversion of the Clock Mill in the district to 185 apartments...

Stolberg to speak on taxes

Speaker of the House Rep. Irving Stolberg will speak on the state income tax to the Manchester Democratic Town Committee Wednesday at 7:30 p.m. in the hearing room of Lincoln Center...

HARTFORD RD. DAIRY QUEEN PRESENTS THE NATIONAL KIDNEY FOUNDATION brazier COUNTRY MUSIC FESTIVAL SATURDAY APRIL 23, 12 p.m. — 5 p.m. Come Enjoy, Donate, and Listen to some of New England's Leading Country Musicians...

Main Street upgrading: funding may come easier

Changes in federal financing methods for highway trade-in funds have brightened the prospect that the town will get funds for the reconstruction of Main Street...

Hospital incident results in arrest

A North Street resident was charged Thursday with drunk driving and was later charged with breach of peace when he became unruly and uncooperative...

It's time to start thinking about that special mother's day gift and fairway is the place to come... we have a wide assortment of hard to find things — decorative tins — kitchen gadgets — glassware — wicker — mugs and we could go on and on and on...

SAVE on the "ORIGINAL" MEMBERS ONLY JACKETS!

MEMBERS ONLY. "When you put it on... something happens." Polyester/cotton chintz in an all-winner lineup of light to bright to deep colors.

REGAL'S Men's Shop. \$44.00 (Longs \$48.00). REGAL'S MANCHESTER 903 MAIN ST. VERNON 191 CITY PLAZA. OPEN DAILY 9:30-5:30 THURS 9:00 OPEN WED THURS 8:30-9:00

Advice

Reader fires counter shot in the battle of the sexes

DEAR ABBY: You've contradicted yourself. "Nameless, please," an 18-year-old female who became pregnant by a 14-year-old male, was advised (by you) to "leave bad enough alone."

Where is the equality between the sexes now? If the roles were reversed, you would have been all over the male file on a garbage truck.

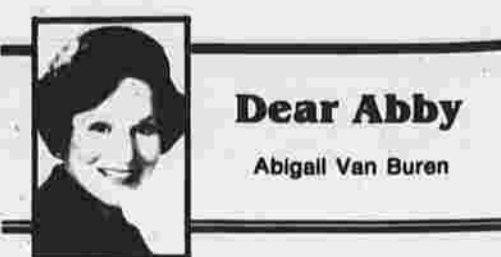
Abby, that girl is guilty of statutory rape. I am not saying she should be sent to jail, but if the sexes are to be treated equally in other respects, then what's good for the gander is good for the goose and vice versa.

Most males are tired of one-sided equality.

ME TOO

DEAR ME: The 18-year-old female could have been charged with contributing to the delinquency of a minor. But the definition of statutory rape is below the statutory age of consent. Case dismissed.

DEAR ABBY: I am a 29-year-old school



Dear Abby
Abigail Van Buren

teacher, living and working 1,500 miles from my hometown. Last year I fell in love with a wonderful man, and we plan to marry this summer. My parents know of our plans, but they have never met him. (They have spoken on the phone.) He is 33, also in education, and Abby, he's the kindest, sweetest, most wonderful man I've ever known!

I have put off introducing him to my parents because I know they would never accept him. You see, he is half-Indian and half-black. He's also a Southern Baptist. (Send my love to your mother and father.)

Should I wait until we are married, then bring him to meet them? Or should I write and tell

them so they won't be too shocked? I've been agonizing over this for the last three months. How should this be resolved?

WHITE AND CATHOLIC

DEAR WHITE: I suggest that you write and tell your parents that your fiancé is half-Indian and half-black. Also, that he's a Southern Baptist. (Send a picture along.) But more important, tell them that he's the kindest, sweetest, most wonderful man you've ever met and you love each other.

DEAR ABBY: A couple of years ago my husband and I separated for about six months because he got involved with another woman. During our separation I fell in love with "Sonny," a con artist who sure knew

how to take my mind off my troubles. Sonny picked up my spirits, so my mother loaned him \$1,000 to buy a car. After that, my husband and I got back together again. Meanwhile, Sonny never paid Mom a dime of the \$1,000 he borrowed from her. Mom told my husband if he could collect the \$1,000 he could have it, so he tried. He even went to a lawyer, but got nowhere because there was nothing in writing.

Now my husband keeps harping on how stupid I was for letting that con artist take advantage of my mother's money, and up 20 times a day and won't let it die. Mom has told him to forget it—the \$1,000 didn't break her and it was worth \$1,000 to see me happy after being so down in the dumps.

How can I make my husband see that it was my mother's money, and if she isn't complaining, he shouldn't? S I C K O P T H E S I T U A T I O N

DEAR SICK: He sees it, he just has trouble accepting it. And if he doesn't forget it, tune him out.



High Flying

Savings Bank of Manchester president William Johnson and deputy mayor Barbara Weinberg practice for the second annual kite flying contest for the Lutz Children's Museum April 30. The event is set for 9 a.m. to noon at Charter

Oak Field. Children ages 5 to 13 may compete for 15 prize kites. At noon, a 25-foot unicorn kite will be raffled. Registration is open at the museum until April 29.

About Town

Cancer program set
COLUMBIA — Community Health Care Services, Route 6 in Columbia, will show a film and conduct a program on breast cancer Thursday at 7 p.m. The session is free and open to the public. Call 228-9428 for information.

Seminar on mental health
The Manchester Youth Service Bureau, the Manchester Child Guidance Clinic, the Manchester Community Services Council and the Hartford Foundation for Public Giving will sponsor a conference on adolescent mental health needs May 4 at Concordia Lutheran Church, 40 Pitkin St.

Cornerstone PTA meets
The Cornerstone Christian School PTA will meet Monday at 7 p.m. at the school, 226 Main St. Dr. Steven E. Elson, vice president for services at the Klingberg Family Center, New Britain, will speak.

On the agenda for the afternoon is David Cunningham, executive director of the Connecticut Justice for Children Collaboration, and Robert J. Digan, coordinator of the Manchester Youth Service Bureau.

MHS plans 25th reunion
The Manchester High School class of 1958 will have its 25th reunion June 3 and 4 at Lord Cromwell Inn in Cromwell.

Panelists will include Allan Chesterton, director of pupil personnel for the Manchester schools; William DiYeso, assistant coordinator of the town Youth Service Bureau; Tamash H. Atyanian, M.D., director of the Community Child Guidance Clinic.

World War I vets meet
World War I Veterans and its auxiliary will meet Monday at 1:30 p.m. at the VFW Post Home. An election of new officers will take place.

Chairing the event is Pat Schardi. Committee members include Bob Digan, Eleanor Colman, Jim Marks, Denis Wirtalla and Carroll Johnson Brundrett.

CONN SAVE to Air
Cox Cable Greater Hartford will present "CONN-SAVE: A Milestone," a half-hour program on energy audit, tonight at 11:30 p.m. The tape shows interviews between the auditor and homeowner, as well as testing procedures during the audit.

Registration, due no later than April 23, is \$1. Registration, including lunch, is \$3.50. Checks may be made to the Manchester Youth Service Bureau.

Thoughts

Jesus, the Christ, is looked upon by the major religions of the world as standing high among the most effective teachers of history. Scripture reveals Him as standing above them all because He is presented by His birth in Bethlehem and His resurrection on Easter morning as the eternal Son of God, sent by the Father's design to bring salvation to the world. The upper room is an incredible moment in human history. Some of Jesus' most significant teaching occurred during that one evening when He was observing the Passover with His disciples. That night He told them that He would be going away and they would see Him no more, after which they would see Him again. This described His crucifixion and resurrection. He also indicated, however, that for an extended period in history, He would leave the world and send another Counselor in His place. This Counselor would be to us everything that Christ had been to them during His incarnation when He spent three years with His disciples. Jesus said, "I tell you the truth, it is for your good that I am going away. Unless I go away, the Counselor will not come to you, but if I go, I will send Him to you. When the Spirit of truth comes, He will guide you, and take from what I have said and make it known unto you." (John 16:7, 13). This Counselor is to be our guide until Christ comes again. He is to be everything that Jesus was to His disciples. Thank God, the Father, and Christ for providing such adequate and compassionate counsel!



Presidents confer

Anne Flint, newly elected president of the Board of Directors of the Lutz Children's Museum, looks over future plans with Joseph Brooks, retiring president of the board. Ms. Flint is president of the Manchester Chamber of Commerce. Brooks is a Manchester police captain.

Lovers get scouted

LONDON (UPI) — Teams of Boy Scouts, working their way along a trail of dummy accidents set up to test their emergency skills, heard moans coming from a parked car but weren't prepared for what they found.

Successful scouts promptly set about "rescuing" the occupants, a courting couple who thought they had found a secluded spot near Torbay, Devon. The couple insisted they needed no help.

WIFI30 presents

PROJECT Sinatra

Sinatra's Greatest Hits - Exclusive Interviews!

Now thru April 22nd
4 PM - 5 PM
Saturday, April 23rd
8 AM - 8 PM

Listen to Win!

FRANK SINATRA

IN CONCERT

MEADOWLANDS ARENA, N.J.
APRIL 23, 1983

Friday TV

Time	Program
6:00 P.M.	1 - The Company 2 - B.J. and the Bear 3 - Jefferies 4 - Pony's People in Sports 5 - Links of Rolling Camp A 6 - USA Cartoon Express 7 - Living Fun 8 - Star Trek 9 - MOVIE: "Milor, Milor" 10 - The Service of a Pleasant Air 11 - Auction 12 - Reporter 41 13 - M*A*S*H 14 - Dr. Who
7:15 P.M.	1 - NBA Tonight 2 - P.M. Magazine 3 - All in the Family 4 - You Asked For It 5 - Family Feud 6 - Major League Baseball: New York Mets at Atlanta 7 - News 8 - NBA Basketball: 1983 Opening Round Playoff Game 9 - Sports Probe 10 - Crossfire 11 - M*A*S*H 12 - "Cherish" Programs Musical presentation to beta chapter.
7:30 P.M.	1 - Barney Miller 2 - People's Court 3 - Match Game 4 - "Cherish" Programs Musical presentation to beta chapter.
8:00 P.M.	1 - WWRP in Cincinnati 2 - CBS News 3 - Barney Miller 4 - McDon. Team Sports 5 - Standing Room Only 6 - Family Feud 7 - NBC News 8 - NBC News 9 - NBC News 10 - NBC News 11 - NBC News 12 - NBC News 13 - NBC News 14 - NBC News 15 - NBC News 16 - NBC News 17 - NBC News 18 - NBC News 19 - NBC News 20 - NBC News 21 - NBC News 22 - NBC News 23 - NBC News 24 - NBC News 25 - NBC News 26 - NBC News 27 - NBC News 28 - NBC News 29 - NBC News 30 - NBC News 31 - NBC News 32 - NBC News 33 - NBC News 34 - NBC News 35 - NBC News 36 - NBC News 37 - NBC News 38 - NBC News 39 - NBC News 40 - NBC News 41 - NBC News 42 - NBC News 43 - NBC News 44 - NBC News 45 - NBC News 46 - NBC News 47 - NBC News 48 - NBC News 49 - NBC News 50 - NBC News 51 - NBC News 52 - NBC News 53 - NBC News 54 - NBC News 55 - NBC News 56 - NBC News 57 - NBC News 58 - NBC News 59 - NBC News 60 - NBC News 61 - NBC News 62 - NBC News 63 - NBC News 64 - NBC News 65 - NBC News 66 - NBC News 67 - NBC News 68 - NBC News 69 - NBC News 70 - NBC News 71 - NBC News 72 - NBC News 73 - NBC News 74 - NBC News 75 - NBC News 76 - NBC News 77 - NBC News 78 - NBC News 79 - NBC News 80 - NBC News 81 - NBC News 82 - NBC News 83 - NBC News 84 - NBC News 85 - NBC News 86 - NBC News 87 - NBC News 88 - NBC News 89 - NBC News 90 - NBC News 91 - NBC News 92 - NBC News 93 - NBC News 94 - NBC News 95 - NBC News 96 - NBC News 97 - NBC News 98 - NBC News 99 - NBC News 100 - NBC News

Think through the play

BRIDGE

NORTH	6-2-4-5
WEST	10-10-2
EAST	9-8-8-4
SOUTH	8-4-3-3

ASTRO GRAPH

April 23, 1983

Sometimes in which you are presently engaged as a hobby could take on broader ramifications during the coming year. You may find a way to turn your hobby into a business.

CANCER (April 23-April 29) Your mood will grow more exuberant as you relax. By evening, you'll be ready for party time. It will prove wise to map out some plans. Your year-ahead Astro-Graph predictions are now ready.

LEO (April 25-Aug. 22) A chance comment by another today could put you on the track of something that will offer you a small opportunity for material gain.

VIRGO (Aug. 23-Sept. 22) Try to associate with persons today who are rather unassuming, or if you're planning an educational, learn or that's educational.

LIBRA (Sept. 23-Oct. 22) Your perceptions regarding the drift of events in business situations should be quite keen today. Use your hunches to your best advantage.

SCORPIO (Oct. 23-Nov. 22) Valuable information can be gained today from discussions with friends who do not limit their thinking to restrictive concepts. Seek the open-minded.

SAGITTARIUS (Nov. 23-Dec. 21) One of the reasons you're likely to fare better than most today is that you'll be aware of small but significant factors which they may ignore.

CAPRICORN (Dec. 22-Jan. 19) To insure yourself of a fun time today, select companions whose interests are identical to yours. It's important that you match up mentally.

AQUARIUS (Jan. 20-Feb. 19) Even though you have previously been a rather strong position on a family matter, new facts may be revealed today which will lead to a change of mind.

PISCES (Feb. 20-March 20) Others will find you an enjoyable companion today. Your hunches will be geared to do what you can to please those around you.

ARIES (March 21-April 19) You should be very clever today at figuring out ways to cut corners and economize. Trimming your expenses could save you a tidy sum.

The best thing for a hangover is a mug of hot chocolate. Not before or after drinking - instead of.

Classified 643-2711

Table of classified categories including Notices, Real Estate, Services, Automotive, Employment & Education, etc.

Notices

Help Wanted 21, Homes for Sale 31, Apartments for Rent 42, Lost/Found 01, Inflation Got You Down? Get Up, Get Out!

Help Wanted

WORK TWO DAYS - double shift, 2:15pm-11:70am, a 27 bed long term care facility for a full time position. Licensed nurse. Limited negotiable. 649-2358 or 742-8256.

Part Time Employment

Part time employment opportunities in various fields including clerical, supervisory, and professional roles.

Equal Housing Opportunity

Equal Housing Opportunity notice regarding real estate advertising and anti-discrimination policies.

Celebrity Cipher

Celebrity Cipher puzzle instructions and a sample puzzle for readers to solve.



FREE TAG SALE SIGNS

Are things piling up? Then why not have a TAG SALE? The best way to announce it is with a Herald TAG Sale Classified Ad.

CALL 643-2711 OR STOP IN AT OUR OFFICE 1 HERALD SQ., MANCHESTER

FOR RENT-DUPLEX. Quiet convenient location. School, recreation. \$475 monthly with security. Utilities. 875-2879.

NEWER FIVE ROOM DUPLEX. 3 bedrooms, 1 1/2 baths. \$525 monthly. Security. References. 643-8510.

Services

C & M TREE Service - Free estimates, discount senior citizens. Commercial and residential.

Real Estate

MANCHESTER-Ranch, six rooms, 1 1/2 baths, 2 car garage. New roof and siding.

Real Estate

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Real Estate

MANCHESTER-Ranch, six rooms, 1 1/2 baths, 2 car garage. New roof and siding.

Ridgecrest Open House Sunday 12-5. Includes illustrations of houses and details about the property.

15 Units • 1 and 2 Bedrooms • Starting at \$65,000. Ridgcrest Condominiums For Happy Endings.

647, 649, 661 Middle Turnpike East • Manchester CT 06040 • 646-3706 • 644-8140

MANCHESTER 60'S • Not the run-of-the-mill home, this attractively renovated home has skylights, a loft, a private deck, charming kitchen with woodstove, 1 1/2 baths, and lots of charm and hominy character.

PUBLISHER'S NOTICE: All real estate advertised in this newspaper is subject to the Federal Fair Housing Act of 1968.

YOU CAN enjoy extra vacation money by exchanging idle items in your home for cash with an ad in Classified.

CELEBRITY CIPHER: Celebrity Cipher cryptograms are created from quotations by famous people, past and present.

MANCHESTER - Extra large two bedroom townhouse. Private basement, heat, hot water, central air conditioning.

THREE ROOM HEATED APARTMENT 118 Main Street, third floor. No appliances. Security and tenant insurance required.

FOUR ROOM Apartment - 2nd floor. Adults only. No pets. Security. Parking. One car. Call 649-1265.

MANCHESTER-Three Room Heated Apartment. Stove, Refrigerator, Dishwasher, Security. Call 649-9021.

4 ROOMS-1st floor. Two bedrooms. Appliances, parking. No pets. Security. Call 646-4220.

MANCHESTER-Deluxe 4 room apartment. Fully equipped. No pets. References. \$450 includes heat and hot water.

EAST HARTFORD-2 room apartment. Appliances, parking. No pets. Security. Call 647-4002.

SECOND FLOOR APARTMENT-One bedroom, living room, kitchen, bath. \$275 plus utilities and security.

MANCHESTER-Brick and aluminum sided duplex. 2 bedrooms each side. Much carpeting and some appliances remain.

MANCHESTER-Ranch, six rooms, 1 1/2 baths, 2 car garage. New roof and siding. Excellent location.

MANCHESTER-Build your dream home here! Prime location. Blue Trails Estate, starting low \$39's.

MANCHESTER-Ranch, six rooms, 1 1/2 baths, 2 car garage. New roof and siding. Excellent location.

MANCHESTER-Ranch, six rooms, 1 1/2 baths, 2 car garage. New roof and siding. Excellent location.

INTRODUCING! STANZA GL SEDAN. Digital sound, power windows, power locks. '8992.

DeCORMIER DATSUN. NOW ONLY \$133.31 per month. 9.9% Annual Rate Financing.

FREE MORIARTY BROTHERS LINCOLN MERCURY. \$300 REBATE NEW 1983 LYNX L. SALE \$6266.

BUSINESS

Couple flash signals for home computer

When two of the Big Board's most intriguing stocks — Warner Communications and Commodore International — suddenly hogged the spotlight last Tuesday, the phones began to ring like crazy (and it didn't stop) in the offices of Lee and Barbara (Missy) Isgur, one of Wall Street's most influential couples.

The reason: The institutional biggies wanted an immediate, up-to-date assessment of the investment merits of the two companies from the Paine Webber Mitchell Hutchins analysts.

Warner's, the kingpin of the video game industry (through its Atari division), had broken below its technical support zone of 27 the day before and continued to skid to 25, a new 52-week low.

On the other hand, Commodore, the kingpin of the home computer market, ballooned 5 1/4 points Tuesday to 79 3/4, following a company announcement that fiscal third-quarter earnings had more than doubled from the ear-earlier period.

Lee, 45, Wall Street's top-rated entertainment analyst, tracks Warner's while Missy, 41, follows the fortunes of companies in personal computers and electronic toys, and is PW's specialist on Commodore. The Isgurs, who've been married 22 years and worked together the past three, earn about \$300,000 a year between them for their analytical skills.

The big question to Lee on Warner's: What do you do, buy, sell or hold?

"I'm nervous," Lee told me (which is what he told the institutions), "but I think now is the time to start buying the stock (which is down from over 63 in '82). If we're not at the bottom, we're very close."

Isgur expects Warner's to report a disastrous first quarter on Wednesday (from a slight loss to maybe 20 to 30 cents a share, versus \$1.20 a year earlier). And that could weaken the stock further. But Lee says the company has enough going for it to merit renewed investment appeal. He notes, for example, that Atari's share of the video cartridge market has risen from 33 percent last November to over 45 percent last week. And he expects the company to maintain this level of business, maybe even more, for the balance of '83.

Lee, who expects Atari to re-establish itself as a technology leader in the video game field within 15 months, is also impressed with Warner's film lineup — namely Superman III, a new James Bond film starring Sean Connery and Twilight Zone, a new Steven Spielberg movie.

All of this leads Lee to project '83 earnings of about \$3 a share, down from \$3.96 in '82, but a sharp rebound to between \$4 and \$6 a share in '84.



Dan Dorfman
Syndicated Columnist

Warner's, it should be noted, has lost a great deal of credibility ever since its earnings collapsed last year. And Warner's boss Steve Ross is the subject of a well-publicized investigation involving his allegedly sanctioning a slush fund for payoff purposes. Lee, though, thinks the bad news is already reflected in the sharp decline of the stock.

But what about the turmoil in the video game industry — specifically, increased competition, declining hardware prices and swelling software competition?

THE NEW CHALLENGE, responds Lee, is to identify companies that will succeed, unlike last year when everybody assumed the whole industry would succeed. The growth is there, but you've got to ride the right horses... "and Warner's in my mind is one of the right horses."

Commodore has been one of the great Big Board stocks, but institutional skepticism remains strong because of the mushrooming competitive environment in the home computer market. And while earnings may be terrific now, goes the skeptical view, it's only a matter of time before they come a cropper in the face of industry overcapacity and declining product prices.

That's not how Missy sees it. "I like Commodore," she tells me. "Its strategies, pricing policies and its forging of new distributional channels (namely the mass merchandising market) is providing the model for the rest of the industry..."

Missy acknowledges declining product prices. She calculates that the average price of a home computer (not the very high-priced sophisticated models) will

drop about 25 percent next year from its current level of around \$150. And by '85 or shortly thereafter, she sees a \$75 price tag.

But the thing to look at, she goes on, is the explosive nature of the industry. Her estimates call for about a \$1 billion home computer volume this year on unit sales of between 5 million and 8 million; in '84, a \$2 billion volume on sales of 12 million to 15 million units. Starting in '85, she sees a big leap as resistance diminishes in the face of lower prices and more home applications. And by '87, she figures as many as 50 million units will be sold worldwide, representing a volume of roughly \$4 billion.

Her earnings projections for Commodore, which has about 40 percent of the home computer market and a stock she's been bullish on since December of '80: \$5.65 a share in the current June 30 fiscal year, up from \$2.64 in fiscal '82, and another jump to \$7.65 a share in fiscal '84.

Since Lee and Missy overlap in each other's markets, I asked if either disagreed with the other's assessment.

Missy did on Warner's. She thinks Lee is all wet on his expectation that Atari will maintain a 45 percent-plus market share in video cartridge sales. The Atari gain in market share is impressive, she says, but it hasn't been achieved in a particularly intense competitive environment. Competition like Mattel, Activision and Coleco haven't released very many new cartridges in this period; so that Atari market share, she concludes, has got to be somewhat suspect.

Lee's genuinely thoughtful reaction: "That gives me pause for thought."

With Lee acknowledged to be one of Wall Street's super analytical stars and Missy (a former sociology instructor) in the company analysis business at PW just three years, the question arises as to whether Missy feels she's living in Lee's shadow.

Missy, blunt and to the point and frequently taking issue with Lee during the 2 1/2-hour interview, told me that during her first year-and-a-half at PW, "people would call me up and ask me what Lee was doing. I was invisible, a conduit to Lee, if anything. But not anymore," she went on. "I'm not Lee's right hand; I'm me. I feel I've established my own identity by moving more aggressively into technology."

Chimes in Lee with a broad grin: "Now people ask me what Missy's thinking..."

Lee's buy and sell recommendations frequently

have a material impact on stock prices. But Missy's no slouch in that area herself. Back last November, for example, she recommended Coleco Industries, a big factor in the electronic toy and video game field. Two weeks later, it scooted to about 50.

COLECO'S STOCK, which has since split and at press-time was around 23, is one of Missy's top favorites. People are afraid that what happened to Mattel and Milton Bradley (big losses in recent quarters) will afflict Coleco the same way. "But I don't believe it," she says. She says the ColecoVision video game seems to be still selling well. And she expects the company's soon-to-be-introduced plug-in computer module — which will convert ColecoVision into a home computer — to be a big winner.

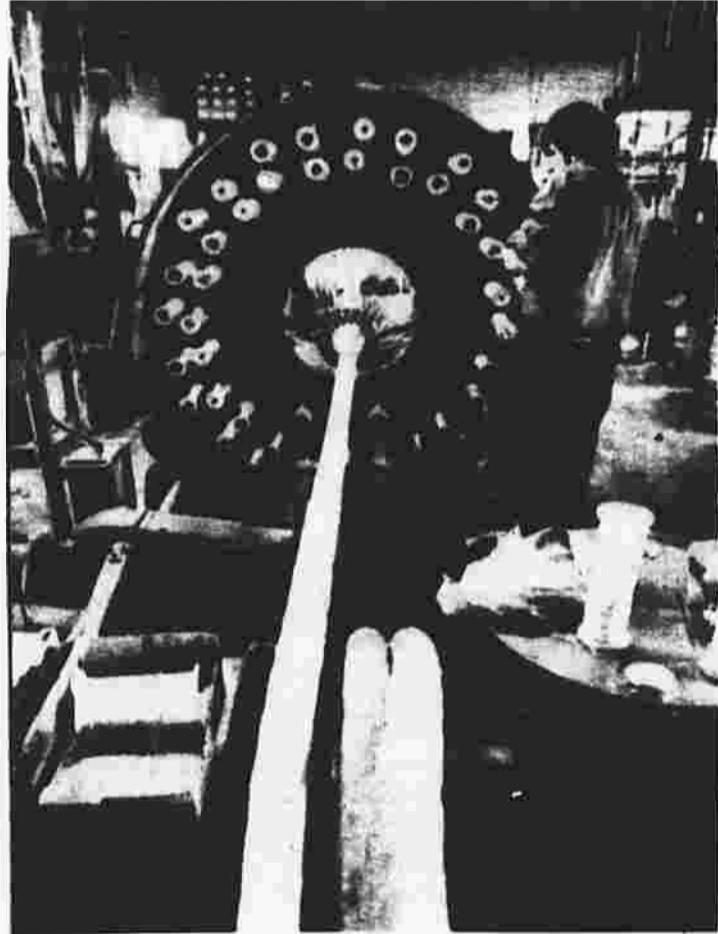
She projects '83 and '84 earnings at \$4.20 and \$5.50, respectively, and she expects the stock — over the next six months — to have the single best move, percentage-wise, of all the companies she follows. In specific terms, she figures the company ought to sell in this period as high as 10 times earnings, which would place the stock in the \$42 to \$45 range.

On the other hand, Missy takes a dim view of Mattel and Apple Computer; she thinks each stock should be sold. She sees IBM continuing to erode Apple's small computer business and argues that Apple will be forced to bring out lower priced products (with lower profit margins) to continue to do well.

Mattel's stock has collapsed (from about 30 to around 10 in the face of poor results. And Missy believes it'll take a long time to recover because the company is doing poorly in its electronics division (the product area which produces its highest profit margins); further, she feels the company suffers from a "ponderous management" that's painfully slow in responding to the consumer's changing tastes.

Lee's top stock choice: MGM-UA Home Entertainment, which he describes as the world's largest distributor of filmed entertainment to the explosively growing hardware field (such as cable TV, cassette recorders and TV hookups) that's capable of playing back the video software. He believes this growing hardware business — whose worldwide sales he projects to rise from \$28 billion last year to well over \$100 billion by 1990 — to give the company a shot at sequential quarter-to-quarter earnings growth (each quarter better than the next) for the next 4 to 5 years.

His current earnings estimates run \$1.30 a share in fiscal '83 and \$1.75 in fiscal '84.



Sea-ready rope

A machine operator keeps close watch as 48 strands of fiber are stranded into rope at the Philadelphia Resins Corporation in Montgomeryville, Pa. The finished rope, made of Du Pont's "Kevlar" aramid fiber and coated with a rubberlike material, will be used to moor oil rig supply vessels in the North Sea. The cost of permanently anchoring the rope and its marker buoy is greatly reduced. The 2,000-foot rust-proof rope weighs only 4,400 pounds — compared to the 28,000-pound weight of an equal strength steel rope — making it possible to use a smaller, safer buoy and reduce the manpower needed to handle the rope.

UPI photo

Fast food still growing fast

By LeRoy Pope
UPI Business Writer

NEW YORK — With 100,000 fast food restaurants catering to eat-on-the-run Americans it might seem the field is saturated but investors still want in.

About 37 percent of the \$84 billion a year in U.S. restaurant trade, or \$31 billion, is done by franchised restaurants and the profits of this section of the business grew between 15 and 20 percent last year, says Richard Stanley, president of CutCo Industries, Inc., of Jericho, N.Y. That's why he wants in.

Stanley's father, Karl, built a successful chain of franchised hair salons and the son has added a 48-percent stake in Programs Unlimited, a computer software store chain.

Stanley said he has wanted to get into fast food franchising for several years, "but you must have a standout attraction to compete since there already are 100,000 fast food restaurants in the land."

He thinks he has found the answer in Van Doekker's, which features a Dutch "pannekoeken" That name has been changed to Panwich at Stanley's first Van Doekker's restaurant in Long Beach, Calif., which is company-owned and serves as a model to attract franchise applicants.

Although pannekoeken has been made for generations in Amsterdam, the first real effort to exploit it began in England about 12 years ago, said Don von

Lieberman, CutCo vice president.

Two English lawyers established three pannekoeken restaurants under the Van Doekker name and have done quite well with them. Stanley and von Lieberman discovered them after an intensive search for a new restaurant idea.

The Pannekoeken-or Panwich — is a 15-inch round concoction, either main course or dessert, cooked in minutes in a long-handled skillet. It is made to order from a variety of vegetables, meat, fish, cheese, fruits and other ingredients in a light, fragrant batter, and cooked on both sides by flipping in the air like a flapjack, in full view of the diners.

The Stanley's Van Doekker's will be full-service restaurants with a Dutch decor — the Panwiches will be served on Delft blue plates — and wine and beer will be available. Base prices at the pilot Long Beach restaurant are in the \$2.75-\$5.50 range, to keep it within reach of the youth and family market.

An investment of \$175,000 to over \$200,000 is required of the franchise holder. Von Lieberman said CutCo can arrange up to half that. He observed that many franchised restaurants nowadays are partnerships or syndications rather than operator owned.

That investors want to share in the franchise restaurant boom also is reflected in the activities of Franchise Financing Corp. of America in Phoenix, headed by Morton H. Fleischer, a real estate

veteran. This firm raised \$94 million for potential investment in the past two years and this year made a public offering of \$50 million in limited partnership securities to buy the buildings, land and equipment of franchised restaurants for lease back to the operators.

Fleischer said investors in successful franchising operations usually want to expand their business and this is a way in which they can raise capital.

Fleischer's firm will buy and lease back only established units of seven top restaurant franchising chains, but if the profitability of the franchised restaurants continues to grow, his idea could well attract imitators.

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In Brief

Unverified calls end

NEW BRITAIN — Unverified third-party phone calls will no longer be allowed in Connecticut except in emergency cases.

The ruling by the Department of Public Utility Control is designed to reduce telephone fraud that Southern New England Telephone said amounts to \$1 million a year.

SNET now only allows such calls to go through when someone at the third number agrees to pay for the charges.

Barry Zitzer, Connecticut's consumer counsel, opposed the change. He said people without credit cards will no longer be able to make long-distance phone calls.

P&W to get work

EAST HARTFORD — President Reagan's approval for U.S. cooperation in the production of a fleet of 200 new Israeli-built fighters will mean more work for the Pratt & Whitney Aircraft Group of United Technologies.

The new warplane, called Lavi, will be powered by a Pratt & Whitney engine. Israel may co-produce about 300 engines for the Lavi with Pratt & Whitney.

Israel Aircraft Industries, which build the Lavi, said about 40 percent of the parts and materials will be purchased from American firms. Israel hopes to begin test flight on the Lavi in 1985. The new fighter is expected to join the Israeli Air Force in 1990 when it can begin replacing American-built Kfir C-2s.

Banker retires

BURLINGTON, Vt. (UPI) — After a dozen years, Hilton Wick, 63, has formally retired as president of the Chittenden Trust Co. to become chairman of its board of directors.

Wick stepped down as president of Vermont's largest bank Wednesday at its annual meeting.

Telephone take-over sought

BURLINGTON, Vt. (UPI) — Socialist Mayor Bernard Sanders, in-censed over a New England Telephone Co. request for a 19.2 percent rate increase, has asked Gov. Richard Snelling to consider a state take-over of the big utility.

He told reporters Wednesday continuing rate hikes would price many Vermonters out of telephone service.

"A telephone in this day and age is a basic necessity of life," he said.

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Supplement To
Manchester Herald
Friday, April 22nd, 1983

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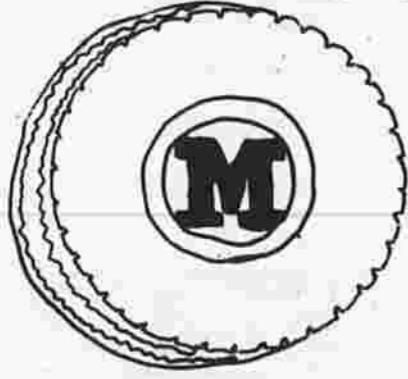
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Manchester Herald

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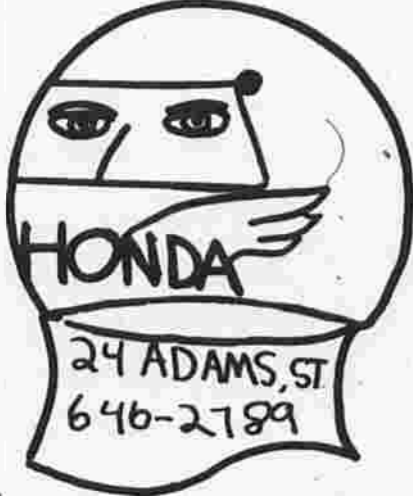
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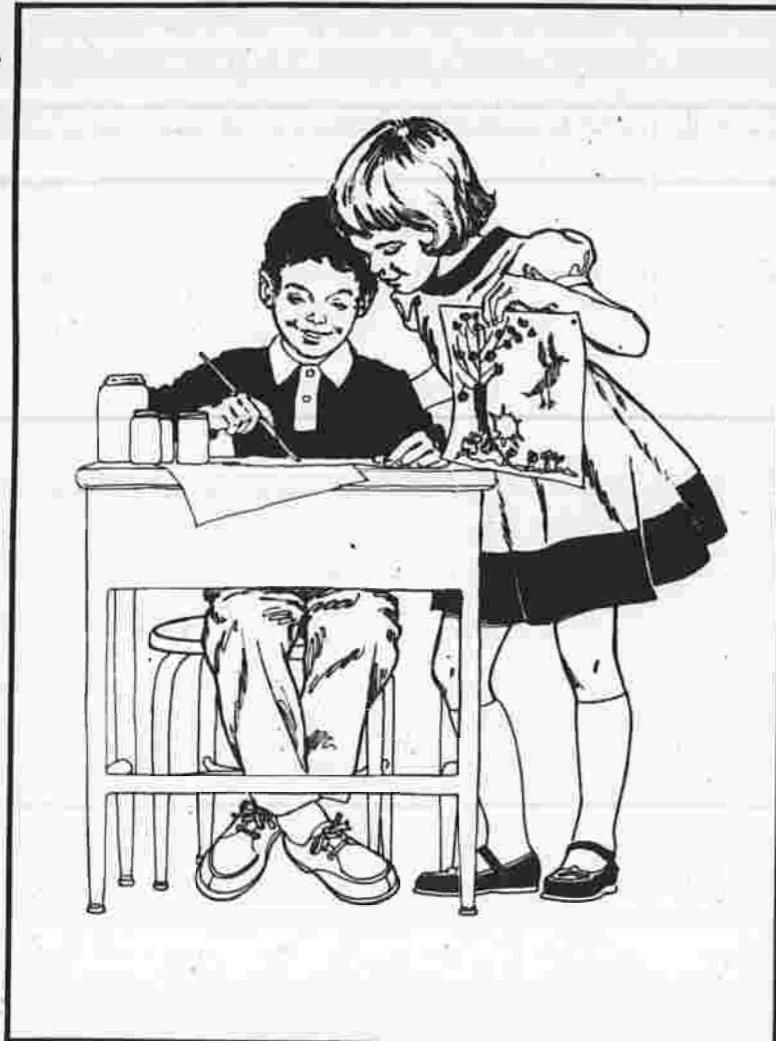
Stephen G. Copeland
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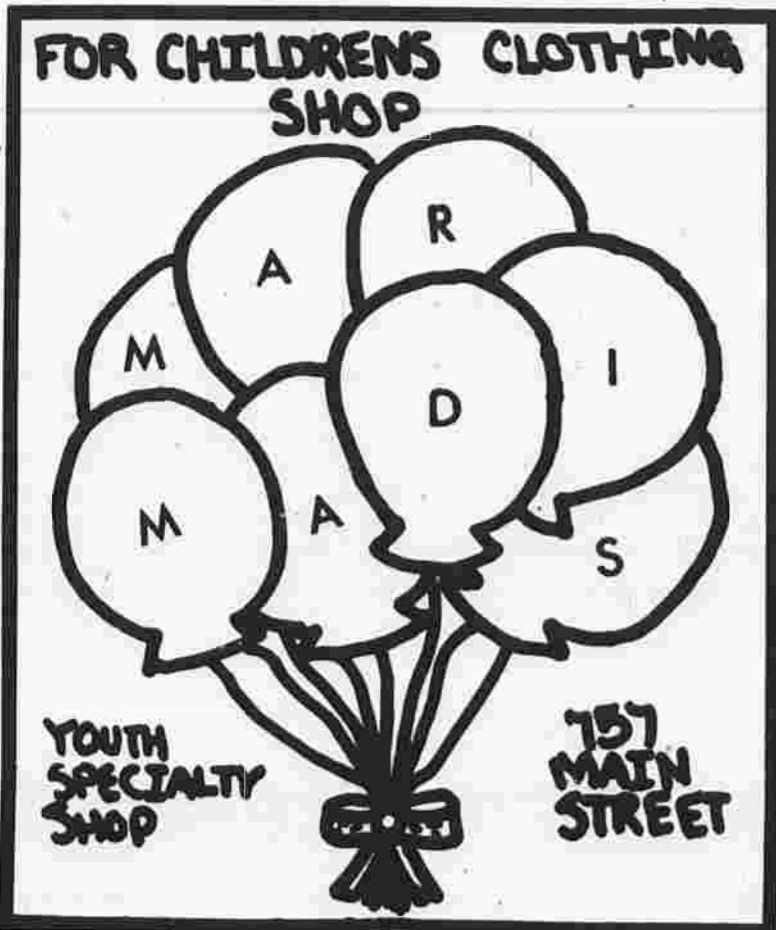
Kathy Pappas
Manchester High School — Grade 10

HONORABLE MENTION



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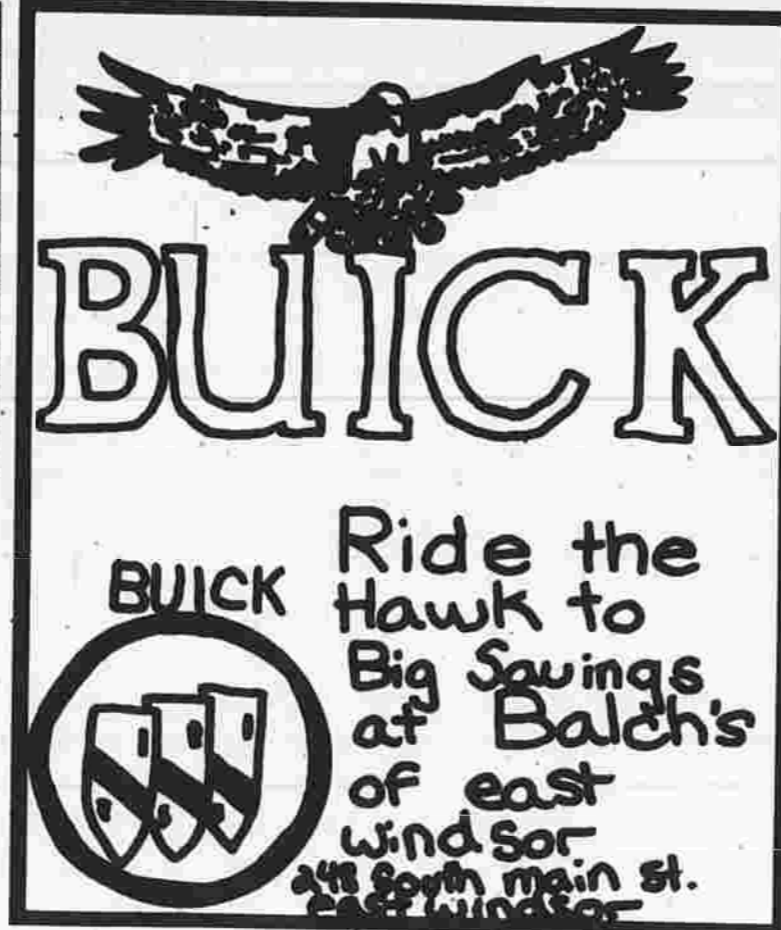
Diana Pappas
Bowers School — Grade 5



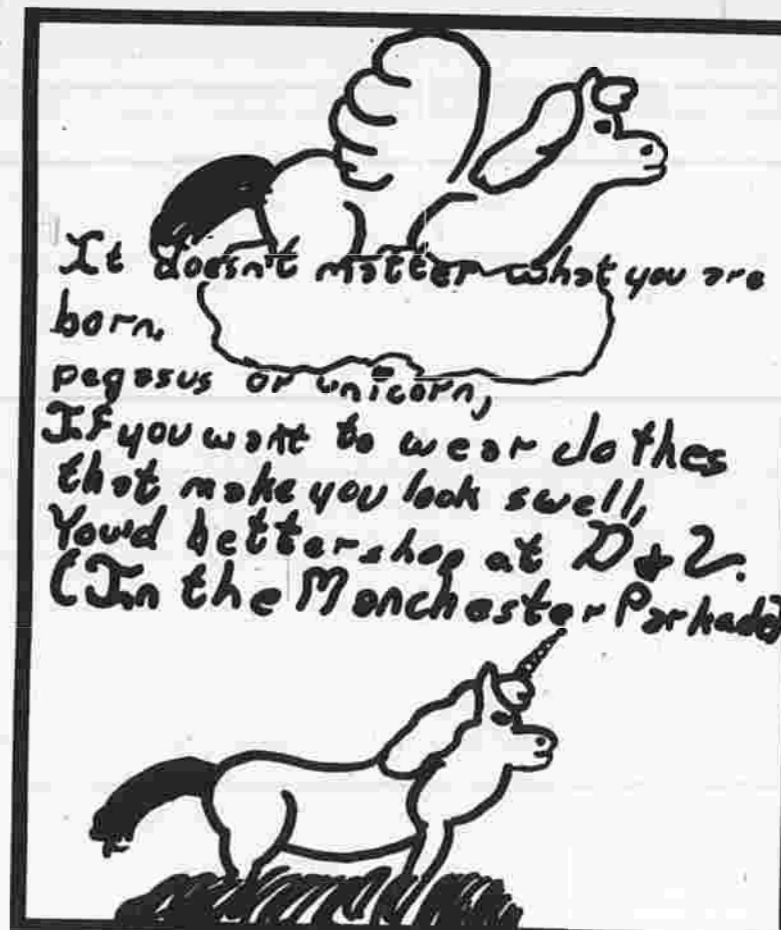
Ed Balon
Illing Junior High School — Grade 8

Stacy Sarles
St. Bridget School — Grade 6

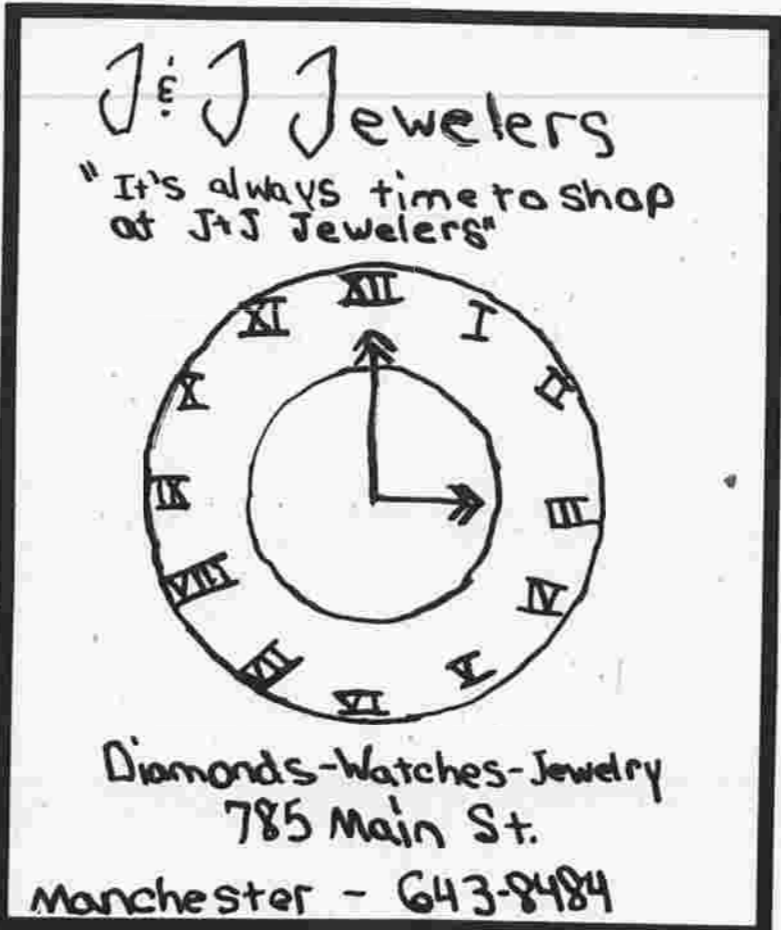
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Cliff Scorsio
Bolton Elementary-Center School — Grade 7



Crissie Adams
Bowers School — Grade 5



Zachary Allaire
St. James School — Grade 6



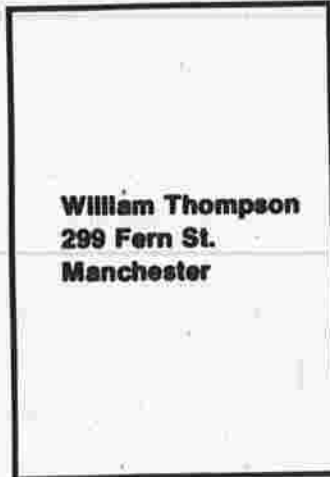
Dave Browne
East Catholic High School — Grade 9

Prize Winners

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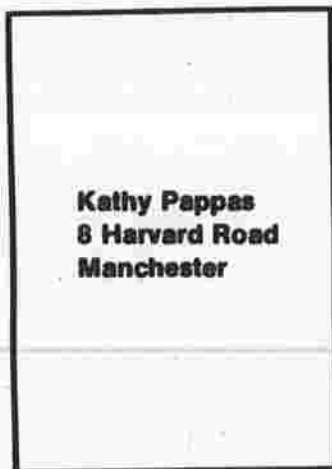


William Thompson
299 Fern St.
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Tamatha Richard
11 Lyness St.
Manchester

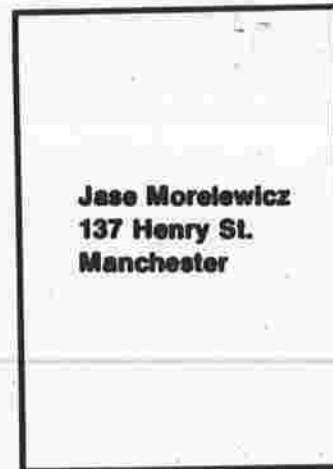
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Jase Morelewicz
137 Henry St.
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Peter Follett
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Steven Paquin
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Terry Donnelly
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